

Youlgrave Waterworks Limited

Registered Office: Youlgrave Garage, Alport Lane, Youlgrave DE45 1WN

Email: waterworks@youlgrave.org.uk

Registered in England & Wales - Registered Number: 3156766

A Company limited by Guarantee

Dear Members,

March 2024

Your Waterworks continues to pay high insurance costs and following the supply issues in the 2022 drought is finalising the project to meet daily demand fluctuations. The overall weekly consumption never returned to the levels of pre-Covid due to more working from home, holiday home increases and changing lifestyles. We are therefore having to reserve monies, in case of a repeat drought and meeting our capital improvements. In order to secure our future with the higher consumption we have renegotiated our licences with the Environment Agency which is a time consuming and costly process but will ensure we comply with their requirements for at least the next twenty years.

We have therefore increased the rate for the year to £259.00 with payment in full by 30th October 2024. This is less than you would have seen with Severn Trent and our Water Quality continues to be of higher standard.

Your prompt payment assists our cashflow to keep this essential resource flowing but the unnecessary need for multiple reminders means that only one will be sent out without charge and any further will see a £5 administration fee added per letter to the outstanding balance to cover our time and costs. Our relationship with Trade Debt Recovery as a last resort is developing.

Maintenance and improvement has continued this year with only one major leak needing repair – please do not park on grass verges as there may be a main below.

Our Annual General Meeting of the Company will be held at the Reading Room, Youlgrave on Monday 15th July 2024 at 8:00pm

Please note that Youlgrave Garage cannot help answer queries. The Garage is happy to continue to act as our post box for those wishing to drop off payment, please ensure it is in a sealed envelope.

Yours faithfully

For Youlgrave Waterworks Ltd

HM Lovell

Company Secretary